GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Agriculture & Cooperation Department – APCOB and DCCBs – Implementation of mobile/ internet banking services to customers - RBI guidelines - Proposal of APCOB for appointment of Professional Directors on the Boards of APCOB/ DCCBs keeping in view the nomination of PICs to APCOB/DCCBs (in absence of regular Boards) – Permission - Accorded.

AGRICULTURE & COOPERATION (COOP.II) DEPARTMENT

G.O.Rt.No.699. Dated:19.10.2022.
Read:

From the C.C.& R.C.S., A.P., Guntur, Letter Rc.No.AGC06-27024/2/ 2022-APCOBDCCB-CCRCS, dt.24.04.2022 received on 30.09.2022.

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ORDER:

In the letter read above, the Commissioner for Cooperation & Registrar of Cooperative Societies, A.P., Guntur has stated that the Managing Director, APCOB while referring the circulars of R.B.I./ NABARD on implementation of Internet/ Mobile Banking in State Cooperative Banks/ District Cooperative Central Banks informed that the R.B.I. in its Circular dt.05-11-2015 have issued revised guidelines for implementation of Internet/ Mobile Banking in State Cooperative Banks/ D.C.C.Bs. Further, in above mentioned circulars it has been stipulated among other conditions that the State Coop. Banks/ D.C.C.Bs. shall have at least two (2) Professionals on the Board of Management in the areas of Accountancy/ Banking/ Agriculture and Development/ Legal/ Auditing etc. for implementation of Internet/ Mobile banking. Accordingly, the Managing Director, APCOB has requested to permit them to appointment of at least 3 Professionals as Board of Directors of APCOB/ DCCBs, so as to adhere to the guidelines issued by RBI/ NABARD for facilitating seamless mobile/ internet banking services to all customers of APCOB/DCCBs. It was also requested to issue necessary guidance for appointment of Professionals on the Board keeping in view the appointment of PICs to APCOB/DCCBs (in the absence of regular Boards).

2. In the circumstances stated above by the Commissioner for Cooperation & Registrar of Cooperative Societies, A.P., Guntur and after careful examination, Government agree to the proposal of the CC & RCS, AP, Guntur for Professionalization of Boards and hereby permit the APCOB/ DCCBs to appoint Two (2) Professional Directors for APCOB/each DCCB duly following the selection process in vogue as prescribed by the State Level Task Force earlier, for facilitating seamless mobile/ internet banking services to all customers of APCOB/ DCCBs, keeping in view the appointment of Person-In-Charges to APCOB/ DCCBs by the Government under Section 32(7)(a)(i) and (ii) of the APCS Act, 1964 in the absence of regular elected boards.

3. The CC & RCS, AP, Guntur shall take necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

CHIRANJIV CHOUDHARY
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Commissioner for Cooperation & Registrar of Cooperative Societies, A.P., 1lth Line, Syamalanagar, GUNTUR-522006.

Copy to:
The Managing Director, APCOB, Governorpet, Vijayawada.
P.S. to Hon'ble Minister (Agrl. and Coop).
P.S. to Principal Secretary to Government (AM & C), A & C Dept.
Sf/Sc.

//FORWARDED:BY ORDER//

SECTION OFFICER